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**BRITISH INSTITUTE OF AGRICULTURAL CONSULTANTS**

**FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31 DECEMBER 2023**

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BRITISH INSTITUTE OF AGRICULTURAL CONSULTANTS

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**BRITISH INSTITUTE OF AGRICULTURAL CONSULTANTS**

**MEMBERS CERTIFICATE**

In accordance with the engagement letter, we approve the financial information which comprises the Profit and loss account, the Balance sheet and the related notes for the year ended 31 December 2023. We acknowledge our responsibility for the financial information, including the appropriateness of the applicable financial reporting framework as set out in note 1.1, and for providing James Cowper Kreston with all information and explanations necessary for its compilation.

.....  
**Mr S Britton, Chairman**

.....  
**Mr A Cannon, Treasurer**

Date:

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**BRITISH INSTITUTE OF AGRICULTURAL CONSULTANTS**

**ACCOUNTANTS' REPORT TO BRITISH INSTITUTE OF AGRICULTURAL CONSULTANTS ON THE  
UNAUDITED FINANCIAL INFORMATION**

In accordance with our engagement letter we have prepared for your approval the financial information of British Institute of Agricultural Consultants for the year ended 31 December 2023 which comprises the Profit and loss account, the Balance sheet and the related notes from the accounting records and information and explanations you have given to us.

As a member firm of the Institute of Chartered Accountants in England and Wales (ICAEW) we are subject to its ethical and other professional requirements which are detailed at [www.icaew.com/en/membership/regulations-standards-and-guidance](http://www.icaew.com/en/membership/regulations-standards-and-guidance).

This report is made solely to you, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the financial information of British Institute of Agricultural Consultants and state those matters that we have agreed to state to you in this report in accordance with the guidance of ICAEW as detailed at [icaew.com/compilation](http://icaew.com/compilation). To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the members of British Institute of Agricultural Consultants, for our work, or for this report.

You have approved the financial information for the year ended 31 December 2023 and have acknowledged your responsibility for it, for the appropriateness of the financial reporting framework adopted and for providing all information and explanations necessary for its compilation.

We have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial information.

**JAMES COWPER KRESTON**

Chartered Accountants

2 Communications House  
Greenham Business Park  
Greenham  
Newbury  
Berkshire  
RG19 6AB  
Date:

## BRITISH INSTITUTE OF AGRICULTURAL CONSULTANTS

**PROFIT AND LOSS ACCOUNT  
FOR THE YEAR ENDED 31 DECEMBER 2023**

	£	2023 £	£	2022 £
<b>TURNOVER</b>				
Subscriptions	56,732		56,286	
Training courses	19,570		26,815	
Rural planning	12,193		20,701	
Business management	11,512		9,772	
Regional events	5,200		4,713	
Member workshops	-		1,150	
		<u>105,207</u>		119,437
<b>GROSS PROFIT</b>				
<b>OTHER INCOME</b>				
Bank interest receivable		<u>1,856</u>		<u>268</u>
		<b>107,063</b>		119,705
<b>LESS: EXPENSES</b>				
Administration	32,405		30,400	
Chief Executive	5,800		5,800	
Member expenses	1,912		1,871	
Training courses	31,411		16,318	
Rural planning	13,311		16,348	
Business management	7,387		9,482	
Regional events	3,243		3,618	
Advertising and PR	581		-	
Meeting costs	237		-	
Society for the environment	971		-	
Secretarial charges	1,634		672	
Office administration costs	134		56	
Subscriptions	1,126		1,764	
Website and internet	4,020		1,284	
General insurance	2,617		2,246	
Legal and professional	-		491	
Accountancy fees	1,762		2,034	
Bank charges	1,249		1,737	
		<u>109,800</u>		94,121
<b>NET (LOSS)/PROFIT FOR THE YEAR</b>		<u><u>(2,737)</u></u>		<u><u>25,584</u></u>

## BRITISH INSTITUTE OF AGRICULTURAL CONSULTANTS

BALANCE SHEET  
AS AT 31 DECEMBER 2023

	Note	£	2023 £	£	2022 £
<b>FIXED ASSETS</b>					
Fixed asset investments	2		1		1
<b>CURRENT ASSETS</b>					
Debtors	3	9,065		3,544	
Bank balances		160,393		175,385	
		<u>169,458</u>		<u>178,929</u>	
<b>LESS: CREDITORS DUE WITHIN ONE YEAR</b>					
	4	7,377		14,111	
<b>NET CURRENT ASSETS</b>					
			<u>162,081</u>		<u>164,818</u>
<b>NET ASSETS</b>					
			<u>162,082</u>		<u>164,819</u>
<b>REPRESENTED BY:</b>					
<b>RESERVES</b>					
Profit and loss account	5		<u>162,082</u>		<u>164,819</u>

## BRITISH INSTITUTE OF AGRICULTURAL CONSULTANTS

NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2023

## 1. ACCOUNTING POLICIES

## 1.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention.

## 2. FIXED ASSET INVESTMENTS

	Investments £
<b>Cost or valuation</b>	
At 1 January 2023 and 31 December 2023	1
<b>Net book value</b>	
At 31 December 2023	1
At 31 December 2022	1

## 3. DEBTORS

	2023 £	2022 £
Trade debtors	4,154	449
VAT	3,720	2,170
Prepayments	1,191	925
	<u>9,065</u>	<u>3,544</u>

4. CREDITORS:  
Amounts falling due within one year

	2023 £	2022 £
Trade creditors	44	535
Accruals and deferred income	7,333	13,576
	<u>7,377</u>	<u>14,111</u>

## BRITISH INSTITUTE OF AGRICULTURAL CONSULTANTS

NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2023

## 5. RESERVES

	Profit and loss account £	2023 Total £	2022 Total £
At 1 January 2023	164,819	164,819	139,235
Profit for the year	-	-	25,584
	<u>164,819</u>	<u>164,819</u>	<u>164,819</u>
<b>Less:</b>			
Share of loss	2,737	2,737	-
At 31 December 2023	<u><u>162,082</u></u>	<u><u>162,082</u></u>	<u><u>164,819</u></u>

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