

**BRITISH INSTITUTE OF AGRICULTURAL CONSULTANTS**

**FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31 DECEMBER 2022**

**BRITISH INSTITUTE OF AGRICULTURAL CONSULTANTS**

**CONTENTS**

	Page
<b>Members' certificate</b>	1
<b>Accountants' report</b>	2
<b>Profit and loss account</b>	3
<b>Balance sheet</b>	4
<b>Notes to the financial statements</b>	5 - 6

**BRITISH INSTITUTE OF AGRICULTURAL CONSULTANTS**

**MEMBERS CERTIFICATE**

In accordance with the engagement letter, we approve the financial information which comprises the Profit and loss account, the Balance sheet and the related notes for the year ended 31 December 2022. We acknowledge our responsibility for the financial information, including the appropriateness of the applicable financial reporting framework as set out in note 1.1, and for providing James Cowper Kreston with all information and explanations necessary for its compilation.

*S Britton*

Simon Britton 12 Apr 2023 11:02:44 BST (UTC +1)

.....  
**Mr S Britton, Chairman**

Date: 12 April 2023

*A Cannon*

Adrian Cannon 12 Apr 2023 11:33:33 BST (UTC +1)

.....  
**Mr A Cannon, Treasurer**

12 April 2023

## BRITISH INSTITUTE OF AGRICULTURAL CONSULTANTS

### ACCOUNTANTS' REPORT TO BRITISH INSTITUTE OF AGRICULTURAL CONSULTANTS ON THE UNAUDITED FINANCIAL INFORMATION

In accordance with our engagement letter we have prepared for your approval the financial information of British Institute of Agricultural Consultants for the year ended 31 December 2022 which comprises the Profit and loss account, the Balance sheet and the related notes from the accounting records and information and explanations you have given to us.

As a member firm of the Institute of Chartered Accountants in England and Wales (ICAEW) we are subject to its ethical and other professional requirements which are detailed at [www.icaew.com/en/membership/regulations-standards-and-guidance](http://www.icaew.com/en/membership/regulations-standards-and-guidance).

This report is made solely to you, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the financial information of British Institute of Agricultural Consultants and state those matters that we have agreed to state to you in this report in accordance with the guidance of ICAEW as detailed at [icaew.com/compilation](http://icaew.com/compilation). To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the members of British Institute of Agricultural Consultants, for our work, or for this report.

You have approved the financial information for the year ended 31 December 2022 and have acknowledged your responsibility for it, for the appropriateness of the financial reporting framework adopted and for providing all information and explanations necessary for its compilation.

We have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial information.



#### **JAMES COWPER KRESTON**

Chartered Accountants

2 Communications House  
Greenham Business Park  
Greenham  
Newbury  
Berkshire  
RG19 6AB

Date: 17 April 2023

## BRITISH INSTITUTE OF AGRICULTURAL CONSULTANTS

PROFIT AND LOSS ACCOUNT  
FOR THE YEAR ENDED 31 DECEMBER 2022

	£	2022 £	£	2021 £
<b>TURNOVER</b>				
Subscriptions	56,286		57,427	
Training courses	26,815		5,331	
Rural planning	20,701		4,904	
Business management	9,772		1,758	
Regional events	4,713		800	
Member workshops	1,150		2,312	
		<u>119,437</u>		72,532
<b>GROSS PROFIT</b>				
<b>OTHER INCOME</b>				
Bank interest receivable		268		21
		<u>119,705</u>		<u>72,553</u>
<b>LESS: EXPENSES</b>				
Administration	30,400		30,000	
Chief Executive	5,800		4,240	
Member expenses	1,871		980	
Training courses	16,318		5,265	
Rural planning	16,348		699	
Business management	9,482		3,007	
Regional events	3,618		500	
Advertising and PR	-		5,009	
Meeting costs	-		339	
Secretarial charges	672		703	
Office administration costs	56		166	
Subscriptions	1,764		371	
Website and internet	1,284		1,051	
General insurance	2,246		1,996	
Legal and professional	491		150	
Accountancy fees	2,034		2,130	
Bank charges	1,737		1,404	
		<u>94,121</u>		58,010
<b>NET PROFIT FOR THE YEAR</b>		<u><u>25,584</u></u>		<u><u>14,543</u></u>

## BRITISH INSTITUTE OF AGRICULTURAL CONSULTANTS

BALANCE SHEET  
AS AT 31 DECEMBER 2022

	Note	£	2022 £	£	2021 £
<b>FIXED ASSETS</b>					
Fixed asset investments	2		1		1
<b>CURRENT ASSETS</b>					
Debtors	3	3,544		4,684	
Bank balances		175,385		146,125	
		<u>178,929</u>		<u>150,809</u>	
<b>LESS: CREDITORS DUE WITHIN ONE YEAR</b>					
	4	14,111		11,575	
<b>NET CURRENT ASSETS</b>					
			<u>164,818</u>		<u>139,234</u>
<b>NET ASSETS</b>					
			<u>164,819</u>		<u>139,235</u>
<b>REPRESENTED BY:</b>					
<b>RESERVES</b>					
Profit and loss account	5		<u>164,819</u>		<u>139,235</u>

**BRITISH INSTITUTE OF AGRICULTURAL CONSULTANTS**

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2022**

**1. ACCOUNTING POLICIES**

**1.1 Basis of preparation of financial statements**

The financial statements have been prepared under the historical cost convention.

**2. FIXED ASSET INVESTMENTS**

	<b>Investments £</b>
<b>Cost or valuation</b>	
At 1 January 2022 and 31 December 2022	<u>1</u>
<b>Net book value</b>	
At 31 December 2022	<u>1</u>
At 31 December 2021	<u>1</u>

**3. DEBTORS**

	<b>2022 £</b>	<b>2021 £</b>
Trade debtors	449	259
VAT	2,170	3,513
Prepayments	925	912
	<u>3,544</u>	<u>4,684</u>

**4. CREDITORS:  
Amounts falling due within one year**

	<b>2022 £</b>	<b>2021 £</b>
Trade creditors	535	88
Accruals and deferred income	13,576	11,487
	<u>14,111</u>	<u>11,575</u>

**BRITISH INSTITUTE OF AGRICULTURAL CONSULTANTS****NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2022****5. RESERVES**

	<b>Profit and loss account £</b>	<b>2022 Total £</b>	<b>2021 Total £</b>
At 1 January 2022	139,235	139,235	124,692
Profit for the year	25,584	25,584	14,543
At 31 December 2022	<u>164,819</u>	<u>164,819</u>	<u>139,235</u>