



APPENDIX E

Treasurers Report –Year end 31.12.22 Accounts

I am very pleased to report that the Institute continues to be profitable and as an entity remains in a good shape. This year has achieved a profit of £25,584 which continues to support the Institute in a firm financial position with a good closing balance at £164,819.

Over the year activity has returned to more normal levels and thus income from the conferences, training courses and regional events has been robust with income close to £120,000, up by £47,000 on the previous year. Costs have been managed well by The Council with careful budgeting for events.

Turning to expenditure the administration costs remain more or less static; the two conferences cost over £25,000 and the training courses amounted to £16,000. Most other costs had an inflationary increase.

The net profit from the Planning conference was circa £4,000, the Business Management making a minor profit whilst the training courses making a good profit of £10,000, all of which is due much to the time and effort given by existing members and supporters of BIAC, which we are most grateful to.

A decision to support regional events was taken and this has seen more activity locally, supported by Council and typically expenses of the events has increase due to the activity. The total costs are £94,000 up £36,000 on the previous year.

As we continue to be in a strong position. Many of you may have seen the new bursaries that have been awarded, and these remain open to all members, these have come into the accounts as member expenses.

With resilient reserves the Institute is in a strong position to make further investment and we remain open to member benefits and ideas on how to best make investments for the ongoing longevity of the Institute. Please do feel free to share these with us.

I am enthusiastic as to the future of the Institute and how it is evolving to meet its members requirements.

Once again, I would like to thank Victoria and her team who undertake the day to day bookkeeping and who prepare the accounts and prepare regular budgets to monitor the position. I would also like to thank Council and in particular Mike Greetham our CEO for his contributions and leadership, Simon Britton our Chairman & Tony Kernon for their enormous efforts, drive and guidance in making the Institute such a success. Similarly, we thank our accountants James Cowper Kreston.

Adrian Cannon
Treasurer